

## FACOR STEELS LIMITED

Regd. Office : 46 A & B Industrial Estate, Hingna Road, NAGPUR- 440 028  
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER ENDED 31ST DEC' 2007.

Sr.	PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		(Rs./Lacs)
		31ST DEC	31ST DEC	31ST DEC	31ST DEC	YEAR Ended
		2007	2006	2007	2006	31st March 2007 (Audited)
1)	Net sales /Income from Operations	11130.83	12669.12	35566.46	29230.81	41976.97
2)	Other Income	275.58	186.66	846.98	458.91	631.37
3)	<b>Total Income (1+2)</b>	<b>11406.41</b>	<b>12855.78</b>	<b>36413.44</b>	<b>29689.72</b>	<b>42608.34</b>
4)	Expenditure					
a	(Increase)/Decrease in Stocks in Trade and work in progress	479.82	(22.12)	(1316.23)	(1137.71)	(572.83)
b	Consumption of Raw Materials	8019.93	9409.43	28997.20	21564.87	30886.96
c	Purchase of Traded Goods	-	-	-	-	-
d	Employees cost	332.66	267.71	884.11	671.77	944.18
e	Depreciation/Amortisation of Goodwill	81.77	80.41	243.10	239.62	317.51
f	Power and Fuel	807.78	798.45	2368.29	2153.13	3017.57
g	Other Expenditure	1273.50	1976.78	3987.34	5220.96	6795.08
	<b>SUB TOTAL (4)</b>	<b>10995.46</b>	<b>12510.66</b>	<b>35163.81</b>	<b>28712.64</b>	<b>41388.47</b>
5)	Interest	186.40	129.07	531.01	425.80	569.93
6)	Exceptional items	-	-	-	-	-
7)	Profit/(Loss) from ordinary Activities Before tax (3)-(4+5+6)	224.55	216.05	718.62	551.28	649.94
8)	Tax Expenses					
a	Provision for Minimum Alternate Tax	26.24	22.86	80.51	58.51	68.20
b	Provision for Fringe Benefit Tax	2.82	1.70	7.34	7.01	9.52
c	Provision/(Credit) for Deferred Tax	(9.85)	10.63	0.70	22.81	32.59
9)	<b>Net Profit /(Loss) from ordinary Activities after Tax(7-8)</b>	<b>205.34</b>	<b>180.86</b>	<b>630.07</b>	<b>462.95</b>	<b>539.63</b>
10)	Extraordinary items	-	-	-	-	-
11)	<b>Net profit/(Loss) for the period(9-10)</b>	<b>205.34</b>	<b>180.86</b>	<b>630.07</b>	<b>462.95</b>	<b>539.63</b>
12)	<b>Cash profit</b>	<b>277.26</b>	<b>271.90</b>	<b>873.87</b>	<b>725.38</b>	<b>889.73</b>
13)	<b>Paid up Equity Share Capital (Face Value Re.1/-per share)</b>	<b>2065.24</b>	<b>2065.24</b>	<b>2065.24</b>	<b>2065.24</b>	<b>2065.24</b>
14)	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(116.32)
15)	Earning per share (EPS) (Not annualised)					
a)	Basic and Diluted EPS before Extraordinary items	0.10	0.09	0.31	0.22	0.26
b)	Basic and Diluted EPS after Extraordinary items	0.10	0.09	0.31	0.22	0.26
16)	Public shareholding					
	- Number of Shares	68846581	10040942	68846581	10040942	10040942
	- Percentage of shareholding	33.34%	4.86%	33.34%	4.86%	4.86%

### NOTES

- 1) The company has undertaken Forward Integration Expansion Plan for production of Forged Round Bars. The total cost of this expansion will be Rs. 25 Crores and the production capacity will be of 11000 Tons of Forged Round Bar per annum. The Expansion plan is progressing as per schedule and is expected to be commissioned by 30th October 2008.
- 2) The company is engaged in the business of Steel Products only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting standard - 17 on segment Reporting issued by the Institute of Chartered Accountants of India.
- 3) Information on investors complaints for the quarter-( Nos):Opening Balance-Nil, Received and resolved during the quarter-1 ,Closing balance-Nil.
- 4) Provision/adjustments relating to Income Tax and Wealth tax , if any, will be made at the end of the financial year.
- 5) The statutory Auditors have carried out the limited review of the results for the quarter ended 31st Dec 2007.
- 6) The above results, as reviewed by the Audit committee, have been approved by the Board of Directors of the Company at its meeting held on 28th Jan' 2008.
- 7) Figures for previous periods/ year are regrouped wherever necessary.

N. D.SARAF  
CHAIRMAN

PLACE:NEW DELHI  
DATE:28th January'2008.

Corporate & Head office: Shreeram Bhawan, Tumsar-441912. District: Bhandara (Maharashtra)